

Key Economic Data Summary as at 01/11/18

CPI (Sept)	+2.4%	Down from previous report
CPIH (Sept)	+2.2%	Down from previous report
Employment Rate (June '18 to August '18)	75.5%	Unchanged from previous report
Unemployment Rate (June '18 to August '18)	4%	Unchanged from previous report
GDP monthly estimate, UK: August 2018 - 10/10/18	+0.7%	UK gross domestic product (GDP) grew by 0.7% in the three months to August 2018
BoE Base Rate	0.75%	Unchanged from previous report
LIBOR (6M GBP)	0.91225%	Rates have risen very slightly since the preceding report
Crude Oil (Brent)	\$75.8	Prices have fallen since the preceding report
Gold	\$1,232.50	Prices have risen slightly since the preceding report

Personal Loan Rates

Please note the following unsecured personal loan rates were sourced from lenders' websites on 25/10/18 based upon a £5000 loan over 36 months and subject to underwriting. These advertised rates should apply to 51% of all customers accepted for a loan on the advertised terms & conditions. Note some rates may only be available to current customers.

Lenders	£5K Representative APR
Sainsbury's Finance	4.0%
Tesco Personal Finance	3.7%
Santander UK	4.5%
NatWest/RBS	6.9%
M&S	3.6%
Halifax	9.9%
HSBC	6.1%
Lloyds Bank	14.5%
TSB Bank	9.9%
Barclays Bank	10.5%
Clydesdale Bank/Yorkshire Bank	3.6%

National House Price Index (published by Lloyds Bank plc (Lloyds) on behalf of IHS Markit) as at (05/10/18)

Annual Change	+2.5%
Quarterly Change	+1.8%
Monthly change	-1.4%
Average Price	£225,995

House Price News (source Halifax Banking Group as at (05/10/18))

Mortgage approvals showed a small decline in September. Bank of England industry-wide figures show that the number of mortgages approved to finance house purchases – a leading indicator of completed house sales - fell to 65,269 in September from 66,101 in August. The figure is very close to the 5 year average approval rate of 66,550, but is 2,000 above the monthly average for the previous 12 month

period of 64,638. (Source: Bank of England, seasonally-adjusted figures)

Mortgage approvals have remained relatively low but stable over the past 5 years. The monthly average from August 2013 to July 2018 was 66,573, and the maximum and minimum monthly variance from this average is 11%. This recent five year period has a notably lower number of mortgage approvals and less volatility than the average before 2008. From August 2002 to July 2007 the monthly average number of approvals was 110,550, but the highest monthly mortgage approval rate was 20% above the average and the lowest was 33% below. (Source: Bank of England, seasonally-adjusted figures)

The number of homes for sale continues its trend of being low, with 2018 seeing the lowest recorded number of homes for sale for any year in the past decade. (Source: Royal Institution of Chartered Surveyors' (RICS) monthly report)

Economic News

Household Finance (Bank of England)

Annual growth rate in consumer credit slowed to 7.7% in the year to September. This is down from 8.2% in August - and the weakest pace since June 2015. The fall is largely attributed to the fall in new car sales. Secured lending growth to households remained steady at 3.2%.

Sources:

- ONS
- Bank of England
- UK Finance
- <http://www.oil-price.net>
- <https://goldprice.org>
- <http://www.global-rates.com/interest-rates/libor/libor.aspx>
- <https://www.halifax.co.uk/media-centre/house-price-index/>